

# FIRST STATE SYMPHONIC BAND

<b>BUDGET, FSSB, FY 9/1/2020 - 8/31/2021</b>			
(Budget approved by the Board on (9/10/2020))			
	<b>9/1/2020</b>	<b>9/1/2020</b>	
<b>Initial Balance</b>	<b>\$19,413</b>	<b>\$19,413</b>	
WSFS Checking	\$6,253	\$6,253	
WSFS business core savings	\$5,508	\$5,508	
WSFS 13-month CD	\$2,516	\$2,516	
WSFS 18-month CD	\$2,563	\$2,563	
WSFS 24-month CD	\$2,573	\$2,573	
	<b>Actual for 2019-'20 on 09/23/20</b>	<b>Budget for 2020-'21</b>	<b>Comments</b>
<b>INCOME</b>			
Membership Dues		\$1,450	Assumes 45 pay vs. 59 last year+D14:D49+D14:D49
Arts Grant	\$0	\$0	Let's appoint a grant writer
Concert Receipts		\$1,500	Budget last year was \$3000, assume 5 summer concerts
Donations at concerts		\$0	
Contributions - total	\$175	\$1,090	
<i>Regular fall members campaign</i>		\$590	Assume 25% less
<i>Grants from Exelon</i>	\$175	\$500	Recognizes Melinda's donations/volunteer hours
<i>Special donations</i>		\$0	
<i>Hughes Music Fund</i>	\$0	\$0	
<i>Robbins Fund</i>		\$0	
<i>Rohs Music Fund</i>		\$0	
<i>T. J. Best, Jr. Music Fund</i>		\$0	
<i>Carter Music Fund</i>		\$0	
WSFS interest		\$96	
Program ad sales		\$0	
CD donations		\$0	
Band Cap Sales		\$0	
Anniv. glass/magnet sales		\$0	
Band Shirt Sales		\$0	28 remaining shirts @ \$25 ea.
<i>Total Income</i>	\$175	\$4,136	
<b>EXPENSES</b>			
New Music		\$200	Memorial Funds are available
Music Library supplies		\$0	
Conductor Fees - total	\$0	\$2,610	
<i>Wittman</i>		\$2,610	Budget last yr was \$3,900, Assume 27 rehearsals, 5 concerts
<i>Guests</i>		\$0	
Conductor Gift		\$100	
Publicity		\$0	Most copying costs are being donated
Web Site		\$50	
Network for Good fees		\$15	
Rehearsal space		\$375	Assume 15 rehearsals @\$25 at Ogletown church, Mar-Aug)
Produce CDs		\$0	
State Franchise tax		\$25	
Administrative (checks, stamps, ZOOM, misc.)		\$350	annual dinner (\$95), trailer reg., ZOOM
Instruments/equipment		\$200	Video teaching equip., trailer tongue stand
<i>Total Expenses</i>	\$0	\$3,925	
<b>Income - Expenses</b>	\$175	\$211	
<b>BALANCES</b>			
	<b>9/23/2020</b>	<b>8/31/2021</b>	<b>Ladder strategy</b>
WSFS Checking	\$6,428	\$6,368	
WSFS business core savings (0.03%)	\$5,509	\$5,511	
WSFS 13-month CD (04/22/2021, 0.50)	\$2,516	\$2,529	Renew for 18 months
WSFS 24-month CD (03/28/2022, 1.0%)	\$2,563	\$2,589	Renew for 2 years
WSFS 24-month CD (08/03/2021, 2.13)	\$2,573	\$2,628	Renew for 2 years
<b>TOTAL</b>	<b>\$19,589</b>	<b>\$19,624</b>	
<b>BUDGET COMMENTS</b>			
o Surplus for PREVIOUS year, after deducting \$1,125 donated to music funds, was \$2,749			
<b>General Comments</b>			
o DE Arts grants are now on a project basis, therefore amounts will be \$400-\$500			
o Endowment Account is 9 years old (8/2020 value \$11,639); don't need to draw any yet			
o We should continue to buy 4-6 scores/yr from the 3 Memorial Funds			
<b>Unusual items</b>			
o We have 2 new music memorial funds. One honoring Peg & Bob Rohs and one honoring Dean and Rosina Carter			
<b>Allocation of cash (all in WSFS Accounts)</b>			
	<b>Balances</b>		
<b>Fund purpose</b>	<b>9/23/2020</b>		
General Operations	\$12,869		
Music Funds	\$2,920		
<i>Robbins Music</i>	\$116		
<i>Hughes Music</i>	\$1,639		
<i>Rohs Music</i>	\$869		
<i>Best, Jr. Music</i>	\$164		
<i>Carter Music</i>	\$132		
Trailer Reserve	\$800		added \$400 8/31/2020
Insurance Reserve	\$3,000		
	\$19,589		
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